



## **Financial Literacy - The Essentials of Federal Budgeting**

### **Overview**

This one-day course is an introduction to the federal budget process. Participants will learn what a budget is, how a budget is prepared, an understanding of the federal budget, and federal financial management. Learn how a budget is developed and executed, and how it may affect other budgets in the organization.

### **Learning Objectives**

- Increase knowledge of the federal budget process
- Learn common budget terms
- Characteristics of budgets and program budgets
- Be able to assist in constructing an operating budget
- Cost estimation, salaries, travel and contracts

### **Course Agenda**

#### **U.S. Federal Government Budget Process**

- Appropriations Authority
- The Federal Government Budget Process
- Where does government money come from and where does it go?
- Creating the budget
- Three roles of presidents budget request
- Three types of budget programs

#### **Cost Estimating Methods**

- Cost Estimations
- The Cone of Uncertainty
- Understanding and creating a 5 step analogy
- Parametric Estimating
- Program Evaluation Review Techniques (PERT)
- Engineering Estimates
- Your budget & financial responsibility

**Enroll TODAY - Julie Burns | (646) 416-6441 | [julie@elevate4success.com](mailto:julie@elevate4success.com)**